

Message Text

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TAGS: BEXP; KS

SUBJECT: EIGHTH KOREA-UNITED STATES COMMERCE MINISTERS
MEETING

FOLLOWING ARE FINAL DRAFTS APPROVED BY KREPS

1. STATEMENT BY SECRETARY OF COMMERCE JUANITA M. KREPS
AT THE OPENING OF SEOUL TRADE FACILITY EVENT (U.S.
ELECTRONICS '77) AT AMERICAN EMBASSY, SEOUL, KOREA,
SEPTEMBER 28, 1977

MR. MINISTER, MR. AMBASSADOR, HONORED GUEST, LADIES AND
GENTLEMEN: I AM VERY PLEASED TO BE HERE TODAY FOR THE
OPENING OF ELECTRONICS '77. THE PRODUCTS AND TECHNOLOGIES
CONTAINED IN THIS EXHIBITION WILL, I HOPE, BE OF GREAT
BENEFIT TO THE ECONOMY OF KOREA. IN THE HANDS OF KOREA'S
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PAGE 02 STATE 229677

HIGHLY SKILLED AND MOTIVATED WORKERS, THE EQUIPMENT HERE
TODAY, AND THE KNOW-HOW THAT BACKS IT UP, CAN ENHANCE THE
POSITION OF THE KOREAN ELECTRONICS INDUSTRY IN INTERNA-
TIONAL MARKETS, INCREASE ITS EFFICIENCY AND HEIGHTEN THE
QUALITY OF ITS PRODUCTS. THIS KIND OF TECHNOLOGY EXCHANGE
BENEFITS THE PEOPLE OF BOTH OF OUR NATIONS. A CLEARER
EXAMPLE OF THE MUTUAL BENEFITS OF INTERNATIONAL TRADE

WOULD BE DIFFICULT TO FIND.

SINCE THE TRADE FACILITY WAS OPENED IN 1974, IT HAS BEEN AN IMPORTANT PART OF THE COMMERCIAL RELATIONS BETWEEN OUR COUNTRIES IN INTRODUCING AND PROMOTING U.S. MACHINERY AND EQUIPMENT TO AID IN KOREA'S RAPID INDUSTRIAL DEVELOPMENT. IN THAT SPIRIT OF CONTINUING COOPERATION, MR. MINISTER, MAY I ASK YOU TO JOIN AMBASSADOR SNEIDER AND ME IN CUTTING THE RIBBON TO OPEN ELECTRONICS '77.

2. SECRETARY JUANITA M. KREPS' ARRIVAL STATEMENT IN KOREA

MINISTER CHANG, I AM VERY PLEASED TO REPRESENT THE UNITED STATES AT THIS EIGHTH KOREA-UNITED STATES COMMERCE MINISTERS MEETING AND TO HAVE THE OPPORTUNITY TO VISIT YOUR COUNTRY ON MY FIRST OFFICIAL OVERSEAS VISIT.

I AM PLEASED TO MEET ONCE AGAIN WITH YOU AND MEMBERS OF YOUR MINISTRY. I LOOK FORWARD TO OUR DISCUSSIONS AND THOSE WITH OTHER GOVERNMENT LEADERS, AS WELL AS WITH KOREAN AND AMERICAN BUSINESS REPRESENTATIVES.

WHILE I AM HERE I HOPE TO LEARN MORE ABOUT YOUR COUNTRY, ITS CULTURE AND PEOPLE, AND THE SPECTACULAR GROWTH AND INDUSTRIAL DEVELOPMENT WHICH YOUR NATION HAS ACHIEVED.

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PAGE 03 STATE 229677

MR. MINISTER, I AM SURE OUR EFFORTS OVER THE NEXT FEW DAYS WILL BE PRODUCTIVE AND WILL FURTHER STRENGTHEN THE ALREADY SUBSTANTIAL COMMERCIAL TIES BETWEEN OUR TWO COUNTRIES.

3. STATEMENT BY SECRETARY OF COMMERCE JUANITA M. KREPS AT THE UNION GAS PLANT OPENING CEREMONY, KOREA, SEPTEMBER 29, 1977

MR. MINISTER, MR. AMBASSADOR, MR. WITT, HONORED GUESTS, LADIES AND GENTLEMEN:

I AM PARTICULARLY HAPPY TO BE HERE THIS MORNING TO JOIN WITH YOU IN THE OPENING OF THIS PLANT. FROM WHAT I HAVE SEEN SINCE MY ARRIVAL IN KOREA YESTERDAY, IT IS APPARENT THAT THIS JOINT VENTURE BETWEEN PRIVATE AMERICAN AND KOREAN INVESTORS IS GENUINELY SYMBOLIC OF THE COOPERATION BETWEEN THE UNITED STATES AND THE REPUBLIC OF KOREA, BETWEEN RESPECTIVE CORPORATE ENTITIES AND BETWEEN INDIVIDUAL KOREANS AND AMERICANS--ALL WORKING TOGETHER UNDER THE FREE TRADE/FREE MARKET SYSTEM FOR THE BENEFIT OF EVERYONE CONCERNED. THIS INSTALLATION REPRESENTS A FLOW OF INVEST-

MENT CAPITAL, TECHNOLOGY, EXPORTS OF U.S. MANUFACTURED
PRODUCTS, FUTURE PROFITS AND AN END PRODUCT WHICH WILL
RAISE THE STANDARD OF LIVING FOR MANY. IN THIS SPIRIT

OF MUTUALLY ADVANTAGEOUS COOPERATION I JOIN WITH YOU IN
OPENING THIS PLANT. VANCE

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